

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.BA Continuum Solutions Pvt Ltd , Hyderabad – Sanction and release of second Installment of Rs.2,19,384/- Orders – Issued.

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**INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT**

**G.O.Ms.No. 30**

**Dated: 30.10.2010**  
**Read the following:**

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.BA Continuum Solutions Pvt Ltd , Hyd, Application dt:19.03.2010.
- 3.Minutes of the 52<sup>nd</sup> CCITI Meeting held on dt.17.04.2010
4. From STPI email letter dt:15.04.2010.
- 5.G.O.Rt.No.197, IT&C Dept, dt: 02.08.2010.
- 6.G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.
- 7.U.O.Note No.1186/IT&C/Budget/2010, IT&C Dept, dt:17.05.2010.

**ORDER:**

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry for taking office space on lease basis for its own use. In this regard, M/s.BA Continuum Solutions Pvt Ltd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee on four lease deeds for acquiring office space of 2,45,977 sq.ft, on lease basis at 5B, Mindspace, Raheja IT Park, Hitec city, Madhapur, Hyd, for setting up its IT/ITES center. However, as per ICT Policy, such claim is allowed only for the first transaction.

2. Government, after careful consideration and detailed examination of the proposal of M/s.BA Continuum Solutions Pvt Ltd, vide fifth read above sanctioned an amount of Rs.13,32,428/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount of Rs.13,32,428/-, so for released an amount of Rs.1,46,567/- as first Installment.

3. Taking into consideration the recommendations of CCITI vide third read above and report of STPI vide fourth read above, Government after careful consideration, hereby accord sanction for release of second Installment of Rs.2,19,384/- (Rupees Two Lakhs Nineteen Thousand Three Hundred and Eighty Four only) in favour of M/s.BA Continuum Solutions Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, on the same Terms & Conditions stipulated in G.O. fifth read above. With this release, the amount so far released to M/s.BA Continuum Solutions Pvt Ltd is Rs.3,65,951/- as against the total sanctioned amount of Rs.13,32,428/-.

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of second Installment of Rs.2,19,384/- (Rupees Two Lakhs Nineteen Thousand Three Hundred and Eighty Four only) sanctioned and released at Para.3 above to M/s.BA Continuum Solutions Pvt Ltd , shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The JD & DDO, IT&C Department shall draw the amount of second Installment of Rs.2,19,384/- (Rupees Two Lakhs Nineteen Thousand Three Hundred and Eighty Four only) sanctioned in Para.3 above and arrange for issue of cheque in favour M/s.BA Continuum Solutions Pvt Ltd , Hyderabad.

6. M/s.BA Continuum Solutions Pvt Ltd shall submit an advance stamped receipt for Rs.2,19,384/- (Rupees Two Lakhs Nineteen Thousand Three Hundred and Eighty Four only) to the Department in duplicate.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**K.RATNA PRABHA**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To  
M/s.BA Continuum Solutions Pvt Ltd  
5B, Mindspace, Raheja IT Park,  
HITEC city, Madhapur, Hyderabad  
The Accountant General (A&E)/(Audit), A.P.Hyderabad  
The Director Treasuries & Accounts, A.P., Hyderabad  
The Pay and Accounts Officer, Hyderabad  
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad  
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad  
The JD & DDO, IT&C Department

Copy to:  
S.F./Spare

// FORWARDED : : BY ORDER //

**SECTION OFFICER**